

POWERTEL LIMITED

DETAILS

Level 11  
55 Clarence Street  
Sydney, NSW 2000  
Australia

GPO Box 3641  
Sydney, NSW 2001  
Australia

PHONE: 02 8264 3888  
FAX: 02 8264 3777  
ABN: 69 001 760 103



28 December 2006

Australian Stock Exchange  
Company Announcements Office

Dear Sir/ Madam

**Cancellation of Share – On Market Share Buy Back**

The company has cancelled 680,993 ordinary shares bought back pursuant to the on market share buy back notified on 9 November 2006.

Attached please find an ASIC Form 484(c) in relation cancellation of these shares.

Yours sincerely

A handwritten signature in black ink that reads 'S McEgan'.

Simon McEgan  
**Company Secretary**

# Change to company details

Sections A, B or C may be lodged independently with this signed cover page to notify ASIC of:

- A1 Change of address
- A2 Change of name - officeholders or members
- A3 Change - ultimate holding company
- B1 Cease company officeholder
- B2 Appoint company officeholder
- B3 Special purpose company
- C1 Cancellation of shares
- C2 Issue of shares
- C3 Change to share structure
- C4 Changes to the register of members

All mandatory fields will be identified with an \*.

If there is insufficient space in any section of the form, you may photocopy the relevant page(s) and submit as part of this lodgement

## Company details

Refer to guide for information about corporate key

Company name \*  
**PowerTel Limited**

ACN/ABN \*  
**001 760 103**

Corporate key \*  
**66801616**

## Lodgement details

Who should ASIC contact if there is a query about this form?

Name  
**Simon McEgan**

ASIC registered agent number (if applicable)

Telephone number  
**(02) 8264 4638**

Postal address  
**Level 11, 55 Clarence Street**  
**Sydney NSW 2000**

Total number of pages including this cover sheet  
**3**

Please provide an estimate of the time taken to complete this form.  
  hrs **30** mins


## Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this cover sheet and the attached sections of this form are true and complete.

Name \*  
**Simon McEgan**

Capacity \*  
 Director  
 Company secretary

Signature  


Date signed  
**28/12/2006** (dd/mm/yyyy)

This form must be **SIGNED** and **DATED** by a current officeholder after it is **PRINTED**

## Lodgement

Send completed and signed forms to:  
Australian Securities and Investments Commission,  
PO Box 4000, Gippsland Mail Centre VIC 3841.

Or lodge the form electronically by visiting the ASIC website  
[www.asic.gov.au](http://www.asic.gov.au)

For help or more information  
Telephone 03 5177 3988  
Email [Click here to send ASIC an email.](#)  
Web [www.asic.gov.au](http://www.asic.gov.au)

## Change Notification Page

Please notify the changes you wish to make by selecting at least one of the tick boxes available below. Your tickbox selections will generate the appropriate section(s) which will appear after this page.

- A1  Change of address
- A2  Change a name for officeholder or members
- A3  Change of ultimate holding company details
- B1  Cease an officeholder
- B2  Appoint an officeholder
- B3  Change to special purpose company status

Click on the button below if you need assistance in making your selection

Form 484 Guide

Once you have made all your selections, scroll down to complete the required sections

To notify ASIC of changes to the shares and/or members register, select the appropriate tickbox below.

**Please wait until the table displays showing the appropriate sections that you should complete.**

	C1 - Cancellation of shares	C2 - Issue of shares	C3 - Change to share structure table	C4 - Change to members register
C <input type="checkbox"/> Issue of shares  C <input checked="" type="checkbox"/> Cancellation of shares <ul style="list-style-type: none"> <li><input type="checkbox"/> Proprietary company</li> <li><input checked="" type="checkbox"/> Public company               <ul style="list-style-type: none"> <li><input type="checkbox"/> if in response to the Annual company statement</li> <li><input checked="" type="checkbox"/> if not in response to the Annual company statement</li> </ul> </li> </ul>	✓	Not required	Not required	Not required

C  Transfer of shares

C  Changes to amounts paid

C  Changes to beneficial ownership

Once you have made all your selections, scroll down to complete the required sections

To notify ASIC about a division or conversion of a class of shares, you must lodge a form 211 within 28 days of the change occurring.

To notify ASIC about a conversion of shares into larger or smaller numbers, you must lodge a form 2205B within 28 days of the change occurring.

## C1 Cancellation of shares

### Reason for cancellation

Please indicate the reason that shares have been cancelled (select one or more boxes)

- Redeemable preference shares -- S.254J
- Capital reduction -- S.256A -- S.256E
- Share buy-back -- ss.257H(3)
- Minimum holding buy-back by listed company
  - Other buy-back type. A form 280 or 281 must be lodged at least 14 days, and no more than 1 year before the share buy-back can take place.
- Forfeited shares -- S.258D
- Shares returned to a public company -- ss.258E(2) & (3)
- Other

### Details of cancelled shares

#### List the details of shares cancelled in the following table

Share class code	Number of shares cancelled	Amount paid (cash or otherwise)
ORD	680993	\$1040910.51

#### Earliest date of change

Please indicate the earliest date that any of the above changes occurred \*

(dd/mm/yyyy)

## Lodgement details

Is this document being lodged to update the Annual Company Statement that was sent to you?

- Yes
- No