

**Form 604**  
**Corporations Act 2001**  
**Section 671B**

**Notice of change of interests of substantial holder**

To: Company Name/Scheme iiNet Limited

ACN/ARSN 068 628 937

**1. Details of substantial holder (1)**

Name PowerTel Limited

ACN (if applicable) 001 760 103

There was a change in the interests of the substantial holder on : 10 / 07 / 1006

The previous notice was given to the company on 06 / 06 / 2006

The previous notice was dated 06 / 06 / 2006

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	12,600,000	10.35%	17,012,149	13.97%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest or the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
5 July 2006	PowerTel Limited	On market purchase	\$1,484,490	2,127,386 ordinary shares	1.75%
6 July 2006	PowerTel Limited	On market purchase	\$929,062	1,327,231 ordinary shares	1.09%
7 July 2006	PowerTel Limited	On market purchase	\$390,993	547,532 ordinary shares	0.45%
10 July 2006	PowerTel Limited	On market purchase	\$295,569	410,000 ordinary shares	0.34%

